

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3180 - SB 3258

February 16, 2012

SUMMARY OF BILL: Directs that unless a contract provides otherwise, prejudgment interest begins to accrue from the date upon which service of process occurred.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Establishing the date for calculation of prejudgment interest affects private parties.
- According to the Administrative Office of the Courts, implementing this bill will not have a fiscal impact on the state trial or appellate courts.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/sbh

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